

Microphyt Achieves EcoVadis Label for Outstanding Corporate Social Responsibility

Baillargues, France – July 17, 2024 – Microphyt, a worldwide leader in the development of natural, bioactive ingredients derived from microalgae, announced that it has been awarded the prestigious EcoVadis Label. This recognition is a testament to Microphyt's consistent commitment to sustainability and corporate social responsibility (CSR).

The EcoVadis Label is awarded to companies that demonstrate exceptional performance in key areas of CSR, including environmental impact, labor and human practices, ethical conduct, and sustainable procurement. With over 130,000 companies assessed, EcoVadis is a globally recognized standard for sustainability.



Commitment to Sustainability and Ethical Practices

Achieving the EcoVadis Label underscores Microphyt's continuous efforts to reduce its environmental footprint and promote sustainable practices. Using its unique, patented, state-of-the-art photobioreactors, Microphyt cultivates microalgae with minimal environmental impact, while producing high-quality, pesticide-free, and GMO-free ingredients for the dietary supplements and cosmetics industries. This innovative approach not only supports environmental sustainability but also guarantees the safety and quality of Microphyt's products.

"Receiving the EcoVadis Label is a significant milestone for Microphyt," said Christel Lemaire, Microphyt's Marketing Manager. "It highlights our commitment to responsible business practices and our ongoing efforts to contribute positively to society and the environment."

Impact on Society

Microphyt scored 70 out of 100 in the EcoVadis evaluation, placing the company in the top 15% of assessed companies, specifically in the 93rd percentile. The percentile rank allows companies to compare score with those of other companies, which means that Microphyt's score is equal to or higher than 93% of the companies evaluated by EcoVadis. This impressive score is based on a comprehensive assessment across four themes: environment, social and human rights, ethics, and responsible procurement. These themes are drawn from international CSR standards, including the Global Compact principles, International Labor Organization conventions, Global Reporting Initiative, ISO26000, and CERES principles.

As a sponsor of the Supply Chain Sustainability Story program set up by Informa, Microphyt is dedicated to sharing best practices and raising awareness about the importance of

sustainability in the industry. This involvement further emphasizes Microphyt's role as a leader in advocating for sustainable and ethical business practices.

Corporate Social Responsibility in Action

Microphyt's CSR policy already encompassed key themes evaluated by EcoVadis, including Environment, Social and Human Rights, Ethics, and Responsible Procurement. The first EcoVadis evaluation allowed the company to assess the progress of its responsible approach and pinpoint areas for improvement. This initial rating, along with access to the EcoVadis Academy platform and a carbon calculator, will enable Microphyt to continue to enhance their CSR initiatives.

"At Microphyt, we believe that sustainable business practices are essential for the well-being of our planet and future generations," said Christel Lemaire. "The EcoVadis Label not only recognizes our current efforts but also inspires us to continue advancing our sustainability initiatives."

About Microphyt

Inspired by nature and enabled by biotechnology, Microphyt discovers, develops, and markets innovative microalgae-based solutions for health and beauty. Since 2009, Microphyt's research laboratories have been pioneering the development of specialty ingredients derived from microalgae. Utilizing cutting-edge sustainable production processes, Microphyt offers a new generation of eco-efficient natural bioactives.

For more information on Microphyt and its commitment to sustainability, please visit Microphyt.

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